

Download Factoring Accounts Receivable Journal Entries

The following scenario will provide a clear, simple and effective way to record journal entries for factoring receivables. Factoring receivables involves a business selling invoices to a factor who will advance cash, ... Factoring Accounts Receivable Journal Entries Factoring is the sale of accounts receivable of a company to a financing company at discount. Factoring helps a business to convert its receivables immediately into ... Accounting for factoring of accounts receivable requires different journal entries depending on recourse or non-recourse condition.